

Finance Committee

Date: February 20, 2007

Place: Board of Selectmen's Room

Time: 7:00PM

Present: Mark Andrews, acting chairman, Howard Fortner, George Goulet, Peter Demers, Sandra Rice, Secretary.

Other: Jill Myers, town manager, David Genereaux, finance director, Peter Ostroskey, Capital Planning Committee, Larry Bombara, DPW supt.
Mike Legendre, School Maintenance.

Absent: Mary Wickstom, chairman, Ed Maharay

Agenda

Call to Order

Meeting called to order at 7:00PM .

Minutes

Meeting minutes taken up after agenda items.

Agenda Items

Capital Plan Discussion.

Peter Ostroskey spoke stating that the capital plan is issued by the Capital Planning Committee. The FY08 capital projects include addition of, term, rate, evaluation criteria, and proposed funding mechanism.

Town hall elevator discussion

There is no long term plan for the town hall. The purpose of the elevator is to get the town hall into regulatory compliance.

Fire station discussion presented by Peter Ostroskey.

Replacing and changing location of station #2 to the corner of East Hartford and Granite Street on town owned land would cost about 1 million. There would still be a three station model. Station #1 would also have to be expanded.

Summary

The difficulty is that there is a backlog of replacement problem.

DPW presentation by Larry Bombara.

Some bridges have been notified of problems by the Department of Transportation. In 1985 there was a proposal for bridge analysis. The Hecla Street is one way.

The salt shed mandate states that we should have about 25% of our usage.

A rolling stock budget worked very well in the DPW budget for \$185,000.

Summary

Reason for tremendous spikes in the DPW request is that there has been no capital plans for the last 5 years.

School plan presented by Mike Legendre.

Exterior doors would be locked and need to buzz for entrance.

Jill Myers does not have a proposal at this time for Capital Plans. An overview will be given at our budget session.

There will be \$550,000 coming off the debt service in FY 08 and \$650,000 coming off in FY09.

Handouts

FY08 Capital projects, DPW Capital Improvement Planning Documents for Salt Shed, 2007 article "There is no crisis in public works", DPW capital Plan FY07-FY12, DPW Capital Improvement Planning Documents for Bridge/Culverts, 2007, visual Hecla Street bridge.

New Business

Is there a potential list of Spring Town Meeting Articles?

Is the finance committee putting a stabilization article at 5%? David Genereaux stated that he had a concern with the article. He would feel more comfortable with less than 5% and to put operating guidelines in place of a mandate. This will be an agenda item for February 28, 2007.

Minutes

Motion to accept meeting minutes for January 25, 2007 made by George/Peter with notation that minutes were prepared by Peter Demers, vote 4-0 with Sandy abstaining.

Motion to accept meeting minutes for February 8, 2007 made by Howard/George, vote 5-0.

Old Business

Howard stated that there was one bidder for \$1,210,000.00 for the Serendipity property.

Adjournment

Motion to adjourn made by George/Howard, unanimous vote.